



PORTUGAL

Golden Residence Permit

10,800,000

Population Growth: 0.07%

28,500 USD

GDP (per capita)

GDP (purchasing power parity):

297.1 billion USD

160

Visa free countries



LOCATION

Southwestern Europe, bordering the North Atlantic Ocean, west of Spain

CAPITAL

Lisbon

TIME ZONE DIFFERENCE

UTC 0

TOTAL AREA

92,090 Km²

AGE DEMOGRAPHICS

0-14: 15.50%, 15-24: 11.4%, 24-54: 41.88%, 55-64: 12.07%, 65+: 19.15%

LANGUAGES

Portuguese (official), Mirandese (official, but locally used), English, French, Spanish (widely spoken)

RELIGIONS

Roman Catholic: 81%, Other Christian: 3.3%, Other (includes Jewish, Muslim, Other): 0.6%, None: 6.8%, Unspecified: 8.3%

GOVERNMENT TYPE

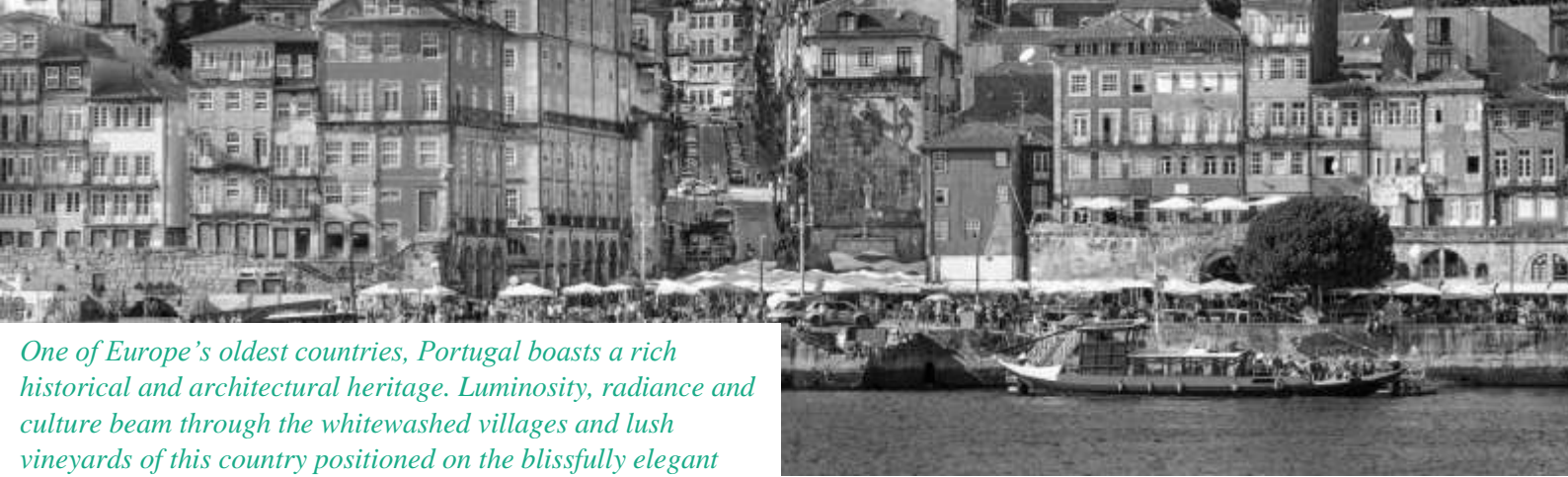
Semi-presidential republic

CURRENCY

Euro (EUR)

EXCHANGE RATE

1 USD = 0.9214 EUR



One of Europe's oldest countries, Portugal boasts a rich historical and architectural heritage. Luminosity, radiance and culture beam through the whitewashed villages and lush vineyards of this country positioned on the blissfully elegant shores of the Atlantic Ocean.

About Portugal

◇ Located in southwestern Europe, the country of Portugal enjoys an advanced economy based upon its agricultural, fishing, mining, and IT sectors, high living standards, and a peaceful culture. On account of its beautiful terrain, famous architecture, art, and music, interesting lifestyle, Portugal is an attractive vacation destination for millions of tourists every year.

◇ Additionally, due to its growing economy that is supported by multiple thriving sectors, Portugal is also very appealing to foreign nationals seeking to relocate to a fascinating and exciting European country.

◇ The Portuguese Republic is a semi-presidential republic whereby the Government is headed by the presidentially appointed Prime Minister. The capital Lisbon is the nation's largest city. It is a member of the United Nations, European Union, Eurozone, OECD, NATO, WTO, and Schengen Area.

◇ In 2012, the Portuguese government implemented its Golden Visa (Residence Permit) investment-based immigration program. Under the program, citizens of countries that are outside of the European Economic Area may purchase a property located in Portugal that is worth at least €500,000, and in return these foreign nationals can apply for a temporary residence permit with a path towards Permanent Residency and ultimately to Citizenship.

Key Facts

- ◇ Investment of €500,000 into real estate.
- ◇ No donation required. Complete funds into investment.
- ◇ Maintain of investment for 5 years.
- ◇ Full family residency. Application can include spouse of the investor along with dependent minor children below the age of 18. It can also include Financially dependent children above the age of 18, considering they're unmarried and a Full-time student in a university. Financially dependent parents of the investor or the spouse can be included as well.
- ◇ Minimum of 7 days in the first year and 14 days in every 2 years of stay required.
- ◇ Permanent Residency can be applied after 5 years.
- ◇ Portugal citizenship can be applied in 7 years.
- ◇ Free movement among Schengen states.

COST & PROCESS

One of the ways of obtaining Residence Permit Visa (Golden Visa) is to invest into Real Estate projects as per the following requirement:

- ◇ €500,000 investment in single or multiple units with no restrictions;
- or
- ◇ €350,000 investment for properties built over 30 years old and needs to be refurbished.

The real estate investment needs to be maintained for a period of 5 years in accordance with the Golden visa program.

STEP 1

Visit the embassy of Portugal to complete and authenticate the required list of documents, including the medical questionnaire for applying for medical insurance.

STEP 2

Application for Schengen Visa and acquiring the visa to travel to Portugal.

STEP 3

Travel to Portugal and select the real estate investment. In the same trip, the investor opens a bank account and provides Power of Attorney (POA) to lawyers.

STEP 4

Finalize the purchase of the property and transfer of the ownership to the investor. This can take 4 – 8 weeks for transfer of ownership. The investor can travel back home until completion of this stage with the assistance of the lawyers

STEP 5

Travel back to Portugal to submit residence permit application with all required documents and have bio-metrics taken.

STEP 6

Application approval and issuance of temporary Golden visa.

STEP 7 (Optional)

Application for permanent residence can be lodged after having met all the requirements and successfully completing 5 years as a temporary resident.

STEP 8 (Optional)

Application for citizenship of Portugal can be lodged after having met all the requirements and completed 7 years of residency.

The Validity of Residency permit (Golden visa):

- ◇ **Temporary Visa:** The initial Golden visa issued is valid for 1 year.
- ◇ **Golden Visa:** Thereon, the investor can apply for a 2 years Golden Visa which is equivalent to temporary residence permit. The Golden visa can be renewed for every 2 years as long as the investor maintains the investment.
- ◇ **Stay Requirement:** Minimum period of stay in Portugal is 7 days in the first year and 14 days in the subsequent 2 years; The minimum stay requirement can be fulfilled with several trips or with just one.
- ◇ **Change to Permanent Residence Permit:** The Investor can change their status from temporary to Permanent Residency after 5 years of Temporary Residency. To maintain the Permanent Residency of Portugal, the investor must be the Tax resident of the country and spend at least 6 months every year in Portugal.
- ◇ **Citizenship:** The investor can apply for Portuguese Citizenship after 7 years of residing in Portugal.

REQUIRED DOCUMENTS

The applicant needs to initially open a bank account to complete the purchase of the real estate from his personal bank account in Portugal. Below are the required documents for opening a bank account:

- ◇ **Original Passport:** Original passport of the account holder along with 2 certified copies.
- ◇ **Proof of residence address:** A document that reliably proves the residential address indicated by the applicant. Generally, a recent utility bill is accepted.
- ◇ **Proof of professional status:** Salary Slip, Job Reference Letter, Business Documents (If owning a business), Professional ID, etc. One certified true copy is required. (Colored Copies)
- ◇ **Proof for tax identification from the country of origin:** If the tax address is different from the residence address, it is also necessary to provide a proof of the tax address, by means of a document of tax nature that reliably proves the tax address of the applicant.
- ◇ **Original Bank statement:** Original bank statement from current personal account of the investor.

**Documents in English are accepted. However, if the documents were not originally issued in English and have been translated, the bank requires a certification of the translation.*

**The bank only accepts original documents or certified copies from a competent authority, in accordance with the Portuguese law: Portuguese Embassy or Consulate, Lawyer, member of the Portuguese Bar Association or a Portuguese Notary.*

Documents required for Application of Golden Visa (residence permit)

- ◇ **Passport copies:** The photocopies should include all visas in each applicant's passport, including expired visas. All Passports must be machine-readable. Two certified color copies per applicant.
- ◇ **Birth Certificate (All pages):** Two certified color copies per applicant.
- ◇ **National ID / Permanent resident card:** Two certified color copies per applicant.
- ◇ **Marriage or Divorce Certificate (if applicable):** Two certified color copies per applicant (if applicable).
- ◇ **Other Certificates:** If applicable: adoption certificates, name change records, death certificates, custody or legal guardianship records. Two certified color copies.
- ◇ **Statutory Declaration of a Non-accompanying Parent (if applicable):** For a qualifying dependent below the age of 18, indicating that the non-accompanying parent has no objection to their child's acquiring Portuguese residence. The statutory declaration should be accompanied by a certified copy of a photo ID of the non-accompanying parent bearing their signature. One certified true copy/Original per applicant (if applicable) is required.
- ◇ **Documents Verifying that Accompanying Family Members are Financially Dependent:** Required for medically challenged children, dependent children above the age of 18, and qualifying accompanying family members of direct line. Parental responsibility term is required for all minor children. One certified true copy per applicant.
- ◇ **Education Certificates and Transcripts, Professional Certificates:** For the children above the age of 18, provide certified copies of documents proving continuing studies, such as school registration, diploma, transcripts. Two certified color copies per applicant over the aged 18 are required.
- ◇ **Police Clearance Certificate (validity – 3 months):** Police clearance is required for each applicant from the country of Origin and residence in the last 1 year. Original Document together with certified true copy for applicant aged 16 and over.
- ◇ **Valid Schengen Visa copy:** Copy of the Schengen visa used to enter Portugal.
- ◇ **Passport-size Photos:** 6 passport size photos for each applicant.

**Marriage certificates, birth certificates, police clearances and other documents must be legally translated to Portuguese and legalized. The same procedure of legalization of documents is applied by countries that are members to the Apostille Convention.*

_Authentication by legalization is performed in countries that are not members to the Apostille Convention. The procedure would usually require that a certified true copy or the original document is presented for authentication to the Ministry of Foreign Affairs where the document is then presented for authentication to the Portuguese diplomatic mission (embassy or consulate) in the country where the document originated. Most countries in the Middle East are currently NOT members to the Apostille Convention and would apply authentication by legalization.

_If the issuing authority is in a country, which is a member to the Apostille Convention, the competent authority in the country where the document originated will affix an apostille to the certified true copy or the original document that need to be legalized at the Portuguese diplomatic mission (embassy or consulate) in the country where the document originated. All EU countries and USA are members to the Apostille Convention.

Portugal Golden visa holders travel freely within Schengen states

Austria	Hungary	Poland
Belgium	Iceland	Portugal
Czech Republic	Italy	Slovakia
Denmark	Latvia	Slovenia
Estonia	Lithuania	Spain
Finland	Luxembourg	Sweden
France	Malta	Switzerland
Germany	Netherlands	
Greece	Norway	

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