



# ST. KITTS & NEVIS

## Citizenship by Investment Programme

52,329

Approx. Population

Growth: 0.75%

25,500 USD

GDP (per capita)

GDP (purchasing power parity):

1.427 billion USD

133

Visa free countries



### LOCATION

Caribbean, islands in the Caribbean Sea, about one-third of the way from Puerto Rico to Trinidad and Tobago

### CAPITAL

Basseterre

### TIME ZONE DIFFERENCE

UTC-4

### TOTAL AREA

261 sq. km.

### AGE DEMOGRAPHICS

0-14: 20.61%, 15-24: 14.82%, 25-54: 44.85%, 55-64: 11.38%, 65+: 8.34%

### LANGUAGE

English (official)

### RELIGIONS

Anglican, Other Protestant, Roman Catholic

### GOVERNMENT TYPE

Federal parliamentary democracy (National Assembly) under a constitutional monarchy and Commonwealth realm

### CURRENCY

East Caribbean dollars (XCD), tied to USD

### EXCHANGE RATE

1 USD = 2.7 XCD



*St. Kitts & Nevis is a dual-island nation located in the Caribbean Sea. The two islands support a population of about 55,000, of whom majority live on the island of St. Kitts. Like no other islands in the Caribbean except Dominica, St. Kitts and Nevis embody a kind of lush tropical paradise usually associated with the South Pacific. The ambience here is a blend of sunlight, sea air and abundant vegetation.*

## About St. Kitts & Nevis

- ◇ St. Kitts and Nevis, also known in its constitution as Saint Christopher and Nevis has been independent since 1983 and forms part of the group of islands known as the Lesser Antilles, located about 2000 km to the southeast of Miami, USA. The country borrowed its name from the famous Christopher Columbus.
- ◇ The Federation comprises two islands: St. Kitts with 168.4 km (23 miles long and 5 miles across at its widest, encompassing an area of 68 square miles) and Nevis, the smaller island with an area of some 93.2 km<sup>2</sup> (approximately 7 miles in diameter, covering a total of 36 square miles) lies to the south.
- ◇ St. Kitts and Nevis is a well-functioning democracy based on the British Parliamentary system; the Head of State is the Queen of England.
- ◇ The country enjoys stable diplomatic relations with other countries and is member of the United Nations (UN) and its various organizations, the Organization of the Americas (OAS), the World Trade Organization (WTO), the British Commonwealth, the Caribbean Community (CARICOM), the Organization of Eastern Caribbean States (OECS) and the Eastern Caribbean Economic Union.
- ◇ The financial services industry of St. Kitts and Nevis is being developed on the foundations set by new legislation passed for the registration of Companies, Foundations, Trusts, International Insurance and Trust Service Providers. It is expected that St. Kitts and Nevis will eventually take its place as a center for Offshore Services which will contribute significantly to the local economy in the future.

## QUALIFICATIONS

- ◇ The Citizenship-by-Investment Program of St. Christopher (St. Kitts) and Nevis was established in 1984, making it the longest established program of this kind in the world.
- ◇ The Government of St. Kitts and Nevis utilizes this program to attract investors of good character to make a substantial contribution to the development of the Federation. These investors are then given the opportunity to apply for citizenship and passport within the strict guidelines of the law and the relevant regulations.
- ◇ There are two investment options to apply for St. Kitts and Nevis citizenship programme, either through Contribution (donation) or purchase of a Real Estate in a Government approved project. The Contribution/donation of funds can be either Sugar Industry Diversification Fund (SIDF) or Sustainable Growth Fund (SGF)
- ◇ To qualify for citizenship, applicants must fulfill one of the investment options mentioned in addition to the following criteria:
  - Be of an outstanding character.
  - Hold no criminal record.
  - Have a high personal net worth.

## BENEFITS

- ◇ Full citizenship, including the right to work, live, and study in St Kitts and Nevis.
- ◇ No requirement to reside in St. Kitts & Nevis before, during, or after application.
- ◇ Visa-free travel to more than 130 countries (EU & Schengen; Russia, UK)
- ◇ No taxes on global income, capital gains, gifts, wealth and inheritance.
- ◇ No interview or education or management experience required.
- ◇ Well known, stable, and established investment environment.
- ◇ Multi-Citizenship allowed

## Cost & Process

To acquire the Citizenship of St. Kitts & Nevis, an applicant can either contribute/donate to the Sustainable Growth Fund (SGF) or Purchase a real estate from the list of Government Approved projects.

## INVESTMENT OPTIONS

### I. Sustainable Growth Fund (SGF)

- ◇ Under this option applicants pays a non-refundable **US\$150,000** to the Government of St. Kitts & Nevis to qualify the investor as a Single Applicant.
- ◇ An additional contribution of **US\$25,000** is required for spouse of the investor
- ◇ An additional contribution of **US\$10,000** is required for each qualifying dependent\*.

For instance, a family of 4 which consists of Main Applicant + spouse and 2 qualifying dependents, require a contribution of US\$195,000 to SGF.

*\*Qualifying dependents includes: Children below the age of 30; Parents or Grandparents of the Main Applicant or spouse above the age of 55 (dependent parents can be in an application together even if one of them is aged 55 and above).*

### II. Real State

Purchase of an authorized real estate with minimum value of US\$400,000.

The investment is subject to a minimum holding period of five(5) years.

However, the Citizenship by investment Unit (CIU) has also allowed for 2 or more investors to purchase a real estate worth minimum \$400,000 where as the share of each investor is not less than \$200,000.

In this case, the investment is subject to a minimum holding period of seven (7) years.

In addition to the real estate investment, the following Government Fees apply:

- ◇ **Government Fees for Real Estate:**
  - Main Applicant: US\$35,000.
  - Spouse: US\$20,000.
  - Each Qualifying Dependent\*: US\$10,000.

## APPLICATION FEES

Required for both Real Estate and Government Fund options

### Due Diligence Fee

- ◇ Main Applicant: US\$7,500.
- ◇ Spouse: US\$4,000.
- ◇ Qualifying Dependents aged 16 and above: US\$4,000 each.

### Passport Issuance Fee

- ◇ US\$400 per person.

### Legal Fee

- ◇ To be discussed: May vary depending on the number of applicants. This includes the Local Service Provider fees and agent fees. A breakdown of the total cost will be provided upon request.

## PROCEDURE

*The following table breaks down the application process into basic steps.*

*Each step must be completed before continuing to next.*

<p>Within 1-3 weeks</p>	<p>DOCUMENTS COMPLETION &amp; SUBMISSION</p>	<p><b>STEP 1</b></p> <ul style="list-style-type: none"> <li>• Payment of Initial fees.</li> <li>• Completions of all the required documents &amp; Forms.</li> </ul> <p><b>STEP 2</b></p> <ul style="list-style-type: none"> <li>• Second Payment as per the invoice.</li> <li>• Citizenship application submission to the CIU.</li> </ul>
<p>1 to 3 weeks</p>	<p>CONFIRMATION</p>	<p><b>STEP 3</b></p> <ul style="list-style-type: none"> <li>• Confirmation from the CIU for receiving all documents in order.</li> <li>• Background check starts.</li> </ul>
<p>Up to 4 months</p>	<p>DUE DILIGENCE &amp; APPROVAL</p>	<p><b>STEP 4</b></p> <ul style="list-style-type: none"> <li>• Background checking completes within 90 days.</li> <li>• CIU issues Approval Comfort letter.</li> </ul> <p><b>STEP 5</b></p> <ul style="list-style-type: none"> <li>• Full Payment due within 30 days.</li> </ul> <p><b>STEP 6</b></p> <ul style="list-style-type: none"> <li>• Certificate of Registration (COR) issued within 14 – 20 days</li> <li>• Passport issued after the COR.</li> </ul>







## REQUIRED DOCUMENTS

Below is the list of documents required for completion of the application. Our paralegal team will assist applicants along with providing all the necessary Government applications required.

- ◇ CLIENT ENGAGEMENT AND FEE AGREEMENT
- ◇ LIMITED POWER OF ATTORNEY
- ◇ QUESTIONNAIRE FORM
- ◇ PASSPORT PHOTOS (8PCS)
- ◇ CITIZENSHIP APPLICATION FORM **(C1)**
- ◇ PHOTOGRAPH AND SIGNATURE FORM **(C2)**
- ◇ MEDICAL CERTIFICATE FORM **(C3)**
- ◇ HIV (AIDS) TEST RESULTS (children under the age of 12 are exempted)
- ◇ INVESTMENT CONFIRMATION FORM **(C4)**
- ◇ PASSPORT APPLICATION FORM **(P1)**
- ◇ PASSPORT COPY
- ◇ IDENTITY CARD COPY
- ◇ BIRTH CERTIFICATE (2 COPIES)
- ◇ POLICE CLEARANCE CERTIFICATE
- ◇ MARRIAGE CERTIFICATE COPY (OR DIVORCE CERTIFICATE IF APPLICABLE)
- ◇ MILITARY RECORDS (IF APPLICABLE)
- ◇ TWO PROFESSIONAL REFERENCE LETTERS
- ◇ PROOF OF RESIDENTIAL ADDRESS
- ◇ BANK REFERENCE LETTER
- ◇ 12 MONTHS BANK STATEMENT
- ◇ EVIDENCE OF INCOME/ PROFESSION/WEALTH
- ◇ DEGREE CERTIFICATE COPY

## List of Visa free countries for St. Kitts & Nevis passport holders

Andorra	Estonia		
Anguilla	Fiji	Maldives	
Antigua and Barbuda	Finland	Malta	
Argentina	France	Mauritius	
Aruba	French Polynesia	Micronesia(federated state of)	
Austria	Georgia	Monaco	
Bahamas	Germany	Montserrat	
Bangladesh	Gibraltar	Mozambique	
Barbados	Greece	Myanmar	Suriname
Belgium	Grenada	Nauru	Sweden
Belize	Guatemala	Nepal	Switzerland
Bermuda	Haiti	Netherlands Antilles	Tanzania
Bolivia	Honduras	New Caledonia	Timor Leste
Botswana	Hong Kong(SAR China)	Niue	Togo
Brazil	Hungary	Norway	Tonga
British Virgin Islands	Iceland	Palau Islands	Trinidad and Tobago
Bulgaria	Iraq	Panama	Tunisia
Cape Verde Islands	Ireland	Peru	Turkey
Cayman Islands	Israel	Philippines	Turks and Caicos Islands
Cambodia	Italy	Poland	Tuvalu
Chile	Jamaica	Portugal	Uganda
Colombia	Kenya	Romania	United Kingdom
Comoros Island	Kiribati	San Marino	Vatican City
Cooks Island	Korea	Seychelles	Vanuatu
Costa Rica	Kosovo	Sierra Leone	Venezuela
Croatia	Latvia	Singapore	Zambia
Cuba	Lebanon	Slovak Republic	Zimbabwe
Cyprus	Lesotho	Slovenia	
Czech Republic	Liechtenstein	Solomon Islands	
Denmark	Lithuania	Spain	
Djibouti	Luxembourg	St. Lucia	
Dominica	Macau(SAR China)	St. Vincent and Grenadines	
Dominica Republic	Macedonia(FYROM)		
Ecuador	Madagascar		
El Salvador	Malawi		
	Malaysia		

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