

ST. KITTS & NEVIS

Citizenship by Investment Programme

52,329

Approx. Population

Growth: 0.75%

25,500 USD

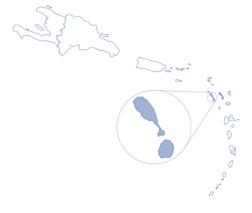
GDP (per capita)

GDP (purchasing power parity):

1.427 billion USD

133

Visa free countries



LOCATION

Caribbean, islands in the Caribbean Sea, about one-third of the way from Puerto Rico to Trinidad and Tobago

CAPITAL

Basseterre

TIME ZONE DIFFERENCE

UTC-4

TOTAL AREA

261 sq. km.

AGE DEMOGRAPHICS

0-14: 20.61%, 15-24: 14.82%, 25-54: 44.85%, 55-64: 11.38%, 65+: 8.34%

LANGUAGE

English (official)

RELIGIONS

Anglican, Other Protestant, Roman Catholic

GOVERNMENT TYPE

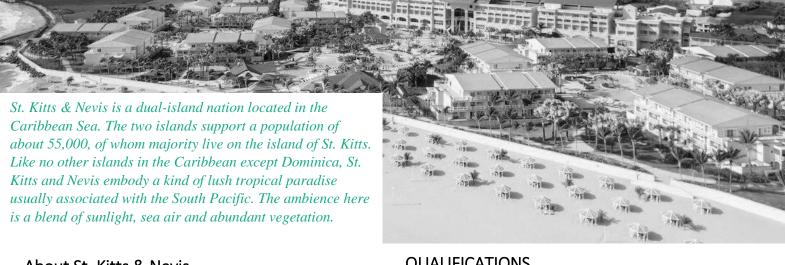
Federal parliamentary democracy (National Assembly) under a constitutional monarchy and Commonwealth realm

CURRENCY

East Caribbean dollars (XCD), tied to USD

EXCHANGE RATE

1 USD = 2.7 XCD



About St. Kitts & Nevis

- ♦ St. Kitts and Nevis, also known in its constitution as Saint Christopher and Nevis has been independent since 1983 and forms part of the group of islands known as the Lesser Antilles, located about 2000 km to the southeast of Miami, USA. The country borrowed its name from the famous Christopher Columbus.
- ♦ The Federation comprises two islands: St. Kitts with 168.4 km (23 miles long and 5 miles across at its widest, encompassing an area of 68 square miles) and Nevis, the smaller island with an area of some 93.2 km² (approximately 7 miles in diameter, covering a total of 36 square miles) lies to the south.
- ♦ St. Kitts and Nevis is a well-functioning democracy based on the British Parliamentary system; the Head of State is the Queen of England.
- ♦ The country enjoys stable diplomatic relations with other countries and is member of the United Nations (UN) and its various organizations, the Organization of the Americas (OAS), the World Trade Organization (WTO), the British Commonwealth, the Caribbean Community (CARICOM), the Organization of Eastern Caribbean States (OECS) and the Eastern Caribbean Economic Union.
- ♦ The financial services industry of St. Kitts and Nevis is being developed on the foundations set by new legislation passed for the registration of Companies, Foundations, Trusts, International Insurance and Trust Service Providers. It is expected that St. Kitts and Nevis will eventually take its place as a center for Offshore Services which will contribute significantly to the local economy in the future.

QUALIFICATIONS

- ♦ The Citizenship-by-Investment Program of St. Christopher (St. Kitts) and Nevis was established in 1984, making it the longest established program of this kind in the world.
- The Government of St. Kitts and Nevis utilizes this program to attract investors of good character to make a substantial contribution to the development of the Federation. These investors are then given the opportunity to apply for citizenship and passport within the strict guidelines of the law and the relevant regulations.
 - ♦ There are two investment options to apply for St. Kitts and Nevis citizenship programme, either through Contribution (donation) or purchase of a Real Estate in a Government approved project. The Contribution/donation of funds can be either Sugar Industry Diversification Fund (SIDF) or Sustainable Growth Fund (SGF)
 - ♦ To qualify for citizenship, applicants must fulfill one of the investment options mentioned in addition to the following criteria:
 - · Be of an outstanding character.
 - Hold no criminal record.
 - Have a high personal net worth.

BENEFITS

- ♦ Full citizenship, including the right to work, live, and study in St Kitts and Nevis.
- ♦ No requirement to reside in St. Kitts & Nevis before, during, or after application.
- ♦ Visa-free travel to more than 130 countries (EU & Schengen; Russia, UK)
- No taxes on global income, capital gains, gifts, wealth and inheritance.
- ♦ No interview or education or management experience required.
- ♦ Well known, stable, and established investment environment.
- ♦ Multi-Citizenship allowed



Cost & Process

To acquire the Citizenship of St. Kitts & Nevis, an applicant can either contribute/donate to the Sustainable Growth Fund (SGF) or Purchase a real estate from the list of Government Approved projects.

INVESTMENT OPTIONS

I. Sustainable Growth Fund (SGF)

- Under this option applicants pays a non-refundable US\$150,000 to the Government of St. Kitts & Nevis to qualify the investor as a Single Applicant.
- An additional contribution of US\$25,000 is required for spouse of the investor
- An additional contribution of **US\$10,000** is required for each qualifying dependent*.

For instance, a family of 4 which consists of Main Applicant + spouse and 2 qualifying dependents, require a contribution of US\$195,000 to SGF.

*Qualifying dependents includes: Children below the age of 30; Parents or Grandparents of the Main Applicant or spouse above the age of 55 (dependent parents can be in an application together even if one of them is aged 55 and above).

II. Real State

Purchase of an authorized real estate with minimum value of US\$400,000.

The investment is subject to a minimum holding period of five(5) years.

However, the Citizenship by investment Unit (CIU) has also allowed for 2 or more investors to purchase a real estate worth minimum \$400,000 where as the share of each investor is not less than \$200,000.

In this case, the investment is subject to a minimum holding period of seven (7) years.

In addition to the real estate investment, the following Government Fees apply:

♦ Government Fees for Real Estate:

- Main Applicant: US\$35,000.

- Spouse: US\$20,000.

- Each Qualifying Dependent*: US\$10,000.

APPLICATION FEES

Required for both Real Estate and Government Fund options

Due Diligence Fee

♦ Main Applicant: US\$7,500.

♦ Spouse: US\$4,000.

♦ Qualifying Dependents aged 16 and above: US\$4,000 each.

Passport Issuance Fee

♦ US\$400 per person.

Legal Fee

♦ To be discussed: May vary depending on the number of applicants. This includes the Local Service Provider fees and agent fees. A breakdown of the total cost will be provided upon request.



PROCEDURE

The following table breaks down the application process into basic steps.

Each step must be completed before continuing to next.

Within 1-3 weeks	DOCUMENTS COMPLETION & SUBMISSION	 STEP 1 Payment of Initial fees. Completions of all the required documents & Forms. STEP 2 Second Payment as per the invoice. Citizenship application submission to the CIU.
1 to 3 weeks	CONFIRMATION	 STEP 3 Confirmation from the CIU for receiving all documents in order. Background check starts.
Up to 4 months	DUE DILIGENCE & APPROVAL	 STEP 4 Background checking completes within 90 days. CIU issues Approval Comfort letter. STEP 5 Full Payment due within 30 days. STEP 6 Certificate of Registration (COR) issued within 14 – 20 days Passport issued after the COR.



REQUIRED DOCUMENTS

Below is the list of documents required for completion of the application. Our paralegal team will assist applicants along with providing all the necessary Government applications required.

- ♦ CLIENT ENGAGEMENT AND FEE AGREEMENT
- ♦ LIMITED POWER OF ATTORNEY
- QUESTIONAIRE FORM
- ♦ PASSPORT PHOTOS (8PCS)
- ♦ CITIZENSHIP APPLICATION FORM (C1)
- ♦ PHOTOGRAPH AND SIGNATURE FORM (C2)
- ♦ MEDICAL CERTIFICATE FORM (C3)
- ♦ HIV (AIDS) TEST RESULTS (children under the age of 12 are exempted)
- ♦ INVESTMENT CONFIRMATION FORM (C4)
- ♦ PASSPORT APPLICATION FORM (P1)
- ♦ PASSPORT COPY
- **♦ IDENTITY CARD COPY**
- ♦ BIRTH CERTIFICATE (2 COPIES)
- ♦ POLICE CLEARANCE CERTIFICATE
- ♦ MARRIAGE CERTIFICATE COPY (OR DIVORCE CERTIFICATE IF APPLICABLE)
- ♦ MILITARY RECORDS (IF APPLICABLE)
- ♦ TWO PROFESSIONAL REFERENCE LETTERS
- PROOF OF RESIDENTIAL ADDRESS
- ♦ BANK REFERENCE LETTER
- ♦ 12 MONTHS BANK STATEMENT
- ♦ EVIDENCE OF INCOME/ PROFESSION/WEALTH
- ♦ DEGREE CERTIFICATE COPY



List of Visa free countries for St. Kitts & Nevis passport holders

Andorra Anguilla

Antigua and Barbuda Argentina

Aruba
Aruba
Austria
Bahamas
Bangladesh
Barbados
Belgium
Belize
Bermuda
Bolivia
Botswana

Brazil British Virgin Islands

British Virgin Islands
Bulgaria
Cape Verde Islands
Cayman Islands
Cambodia
Chile
Colombia
Comoros Island
Cooks Island
Costa Rica
Croatia
Cuba
Cyprus

Dominica Dominica Republic Ecuador El Salvador

Czech Republic

Denmark

Djibouti

Estonia Fiji Finland France

French Polynesia

Georgia Germany Gibraltar Greece Grenada Guatemala Haiti Honduras

Hong Kong(SAR China)

Hungary Iceland Iraq Ireland Israel Italy Jamaica Kenya Kiribati Korea Kosovo Latvia Lebanon Lesotho Liechtenstein Lithuania Luxembourg Macau(SAR China) Macedonia(FYROM)

Madagascar

Malawi

Malaysia

Maldives Malta Mauritius

Micronesia(federated state of)

Monaco Montserrat Mozambique Myanmar Nauru Nepal

Netherlands Antilles New Caledonia

Niue
Norway
Palau Islands
Panama
Peru
Philippines
Poland
Portugal
Romania
San Marino
Seychelles
Sierra Leone

Singapore Slovak Republic Slovenia Solomon Islands

Spain St. Lucia

St. Vincent and Grenadines

Suriname Sweden Switzerland Tanzania Timor Leste Togo Tonga

Trinidad and Tobago

Tunisia Turkey

Turks and Caicos Islands

Tuvalu Uganda United Kingdom Vatican City Vanuatu Venezuela Zambia Zimbabwe





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